

FRD General Fund Financial Model
2006 Session

DRAFT - For Internal Review Only

General Fund Summary by Department (Recurring Expenditures Only)

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
EXPENDITURES (\$ million)					
Education	10,178	10,755 5.7%	11,372 5.7%	12,024 5.7%	12,708 5.7%
General Government	449	468 3.8%	484 3.9%	504 4.0%	524 4.0%
Health and Human Services	4,696	5,157 9.8%	5,652 9.6%	6,211 9.9%	6,834 10.0%
Justice and Public Safety	1,914	2,041 6.7%	2,207 8.1%	2,322 5.2%	2,441 5.2%
Natural and Economic Resources	489	506 3.4%	523 3.5%	542 3.7%	562 3.6%
Departments Total	17,725	18,926 6.8%	20,239 6.9%	21,603 6.7%	23,068 6.8%
Reserves	643	630 -1.9%	617 -2.2%	603 -2.2%	587 -2.6%
Total General Fund Appropriations	18,368	19,556 6.5%	20,855 6.6%	22,206 6.5%	23,655 6.5%

REVENUE SCENARIOS (\$ million)

Current Law					
Tax Revenue	17,612	17,667	18,825	20,068	21,392
Nontax Revenue	640	591	614	626	638
Transfers	253	253	253	253	253
Total General Fund Revenue	18,504	18,511 2.6%	19,692 5.9%	20,947 6.1%	22,284 5.9%
Remove Sunsets					
Tax Revenue	17,612	18,201	19,482	20,754	22,109
Nontax Revenue	640	591	614	626	638
Transfers	253	253	253	253	253
Total General Fund Revenue	18,504	19,045 5.4%	20,349 6.3%	21,633 6.1%	23,000 5.8%
Surplus or Deficit (Current Law)	136	-1,045 *	-1,163	-1,259	-1,372
Surplus or Deficit (Without Sunsets)	136	-510 ,	-507	-573	-655

Notes on Model Assumptions: Annual Growth Rates

General Population	1.54%	Public School ADM	1.62%
Consumer Price Index	2.57%	Community College FTE	2.54%
Medical Care Price Index	4.97%	University System FTE	2.91%
Wages and Salaries	5.04%		